

# PUBLIC SUBMISSION

<b>As of:</b> September 28, 2015
<b>Received:</b> September 23, 2015
<b>Status:</b> Pending_Post
<b>Tracking No.</b> 1jz-8laj-q5oi
<b>Comments Due:</b> September 24, 2015
<b>Submission Type:</b> Web

**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-6709

Comment on FR Doc # 2015-08831

---

## Submitter Information

**Name:** Rick Almirall

---

## General Comment

There hundreds of thousands of people with IRA accounts who sell covered calls and puts for income and capital gains. These strategies are also utilized to create portfolio protection. I understand that this will end immediately if this rule is implemented as stated.

The conservative strategies mentioned above provide retail investors and retirees like myself the ability to have additional tools to minimize downside portfolio risk and generate income within IRA accounts. This rule would be detrimental to many people who have incorporated these strategies into their existing and future retirement plans.

Please reconsider the impact this rule will have on the ability to trade options in an IRA account with a typical broker.

Thanks